

The Special meeting of the Abbeville Harbor & Terminal District Board of Commissioners was held Tuesday, June 10, 2014 at the Abbeville Harbor & Terminal District office.

President Tim Creswell called the meeting to order with roll call:

Commissioners present:	Tim Creswell, Wayne LeBleu, Jimmie Steen, Bud Zaunbrecher
Commissioners absent:	Carlton Campbell, Gerald Libersat
Executive Director present:	Jay Campbell
Secretary present:	Cheryl Broussard
Engineer present:	Richard Primeaux
Legal Advisor present:	Roger Boynton

Executive Director Jay Campbell stated the reason he asked President Tim Creswell to call a Special Meeting was to discuss the recent Legislative Session. The subject is bulk heading. In your packets you will find an enclosure showing Abbeville Harbor & Terminal District in Priority 5 - \$680,000. Right up until the very last day of the session it looked like it was going to remain that way. That \$680,000 turned into \$750,000 in Priority 2 and \$1,080,000 in Priority 5. That is the reason we are here today. I have a meeting scheduled next week in Baton Rouge with the Division of Administration and our Legislative delegation and we hope because that \$750,000 is such a small amount and I am going to ask you later to approve the bond sale and we have the plans ready where we can go to bid and start the work in a shorter amount of time than these other projects we will be competing against, where we may get that \$750,000. That \$750,000 was probably the hardest I have ever seen to get since I have been here. I think the beginnings of that began when you'll engaged the governmental consultant. If it wouldn't have been for him, it wouldn't be done. I cannot begin to heap enough praise on him and our legislative delegation for supporting that when he coordinated their efforts with Senators and certain Representatives. The amendment was originally put in there for a little bit more than this and was turned down by the House Ways and Means Committee. Senator Riser came in and took a project out of his district and put it in ours and he is the Chairman of Senate Revenue & Fiscal Affairs. I will meet with our Legislative delegation in Baton Rouge, the Commissioner of Administration to push this project forward.

Director Jay Campbell presented a letter from Wet Tech Energy, Inc. I will have this letter and one from Gulf Coast Marine Fabrication similar to this one explaining their need for bulk heading. Hopefully we will get our point across. I can understand why they might not do it. They have over \$300+ million of over commitment. The reason I think we may be able to slide in is because we are ready to go, we have more than our share of the money and it is a small amount due to some of the other needs.

Director Jay Campbell said our minimal projects right now are Lots 13, 14 and the remaining portion of Lot 15 which is 693 feet which is approximately 3.5 million dollars. We have a \$5 million bond capacity.

Director Jay Campbell presented a letter from Jason Akers with Foley & Judell.

President Tim Creswell asked if we go with tax exempt bonds we have to use everything within three years. Director Jay Campbell replied all that we sell and if we go with taxable bonds there is no time limit. Jason Akers does believe we qualify for tax exempt bonds because we do not rent bulk head, we rent property. That is a very key distinction. The Commissioners discussed this.

Upon motion of Commissioner Wayne LeBleu and duly seconded by Commissioner Jimmie Steen and unanimously carried to authorize Engineer Richard Primeaux to proceed with plans and specs for Lots 9, 13, 14 and the remaining portion of Lot 15.

Director Jay Campbell said this will change Engineer Richard Primeaux's priority from the Master Plan to the Bulk heading project.

Director Jay Campbell said if we do get this money the State will not recognize the money that we spend on the Engineer until after the contract is signed for this particular project.

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Director Jay Campbell said he would like to tell the Division of Administration with the motion that you just made and what we determine on the bonds that we can be ready to bid in 60 to 90 days, fully funded ready to go just waiting on the State's portion if they grant it to us, if they don't we are going ahead with it anyway.

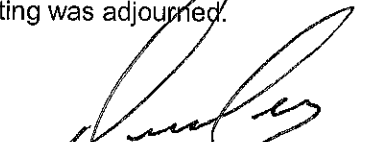
Upon motion of Commissioner Bud Zaunbrecher and duly seconded by Commissioner Wayne LeBleu and unanimously carried to authorize Executive Director Jay Campbell to pursue the sale of \$5 million in bonds to bulk head Lots 9, 13, 14 and the remaining portion of Lot 15 and to decide whether to go with tax exempt or non-tax exempt bonds upon recommendation of the Bonding Attorney.

Engineer Richard Primeaux discussed the Master Plan with the Commissioners stating he will continue to work on the Master Plan and try to have it done within the next month.

Director Jay Campbell said after his meeting in Baton Rouge, he may call for another Special Meeting if a special circumstance arises.

There being no further business to come before the Board, it was moved by Commissioner Wayne LeBleu and duly seconded by Commissioner Bud Zaunbrecher the meeting was adjourned.


CARLTON CAMPBELL
SECRETARY-TREASURER


TIM CRESWELL
PRESIDENT